

Disclaimer

This information package is intended as a guide for startups on **relevant, but not limited to, measures and support schemes by the Singapore government announced during Budget 2020 and the Supplementary Budget**. This is **not intended** to be a comprehensive list of all measures announced. **For the full list of support schemes for startups, please visit the Startup SG website [here](#).**

Startups are responsible for reading up more extensively and making your own assessment about the measures stated below via the contact points provided. Receipt and review of this document shall be deemed agreement with and consideration for the foregoing.

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A. STABILISING BUSINESSES

Helping with financing challenges

1. Enhanced Enterprise Financing Scheme – Working Capital Loan (EFS – WCL)

What it is for:

- Provide greater financing support to bridge working capital gaps and access financing for operational cash flow needs.

Maximum Loan Quantum	S\$1 million / borrower group^ <i>^Borrower Group refers to: (a) Borrower; and (b) Corporate shareholders that hold more than 50% of the total shareholding of the applicant company, and any subsequent corporate parents (all levels up), and subsidiaries all levels down. (Annual sales turnover and employment size is computed on a group basis).</i>
Coverage Period	From 8 April 2020 to 31 March 2021
Maximum Repayment Period	Five years
Risk-share^ <i>^The borrower is responsible for repayment of 100% of the loan amount. When defaults occur, the PFI are obligated to follow their standard commercial recovery procedure, including the realization of security before they can make a claim against Enterprise Singapore for the unrecovered amount in proportion to risk-share.</i>	Risk-share at 90% .
Eligibility	<ul style="list-style-type: none">• Be a business entity that is registered and physically present in Singapore• At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership• Maximum Borrower Group* revenue cap of S\$500 million for all enterprises

	<ul style="list-style-type: none"> For “EFS Working Capital”, the definition of company refers to Group Revenue of up to S\$100 million or maximum employment of 200 employees <p><i>*Borrower Group consists of the borrower as well as corporate shareholders that hold more than 50% of the local shareholding of the applicant company, and any subsequent corporate parents (all levels up) and subsidiaries all levels down. (Annual sales turnover and employment size are computed on a group basis).</i></p>
Deferment in Principal Repayment	Eligible companies may apply for a deferral of up to one year in principal repayment to help manage their debt, subject to assessment by participating financial institutions.
How to Apply	Interested enterprises may download the application form and approach any of the following Participating Financial Institutions (PFI) to apply for the loan (subject to banks’ credit approval) here .

For more information:

- Enterprise Singapore [website](#) or
- Contact: enquiry@enterprisesg.gov.sg

2. Enhanced Temporary Bridging Loan Programme (TBLP)

What it is for:

- Financing support to alleviate cashflow needs of enterprises affected by the COVID-19 outbreak.

Maximum Loan Quantum	S\$5 million / borrower group
Sector Coverage	All sectors
Coverage Period	From 8 April 2020 to 31 March 2021
Maximum Repayment Period	Five years
Risk-share[^] <i>[^]The borrower is responsible for repayment of 100% of the loan amount. When defaults occur, the PFI are obligated to follow their standard commercial recovery procedure, including the realization of security before they can make a claim against Enterprise Singapore for the unrecovered amount in proportion to risk-share.</i>	Risk-share at 90% .
Eligibility	<ul style="list-style-type: none"> • Be a business entity that is registered and physically present in Singapore • At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership
Interest Rate	Capped at 5% p.a.
Deferment in Principal Repayment	Eligible companies may apply for a deferral of up to one year in principal repayment to help manage their debt, subject to assessment by participating financial institutions.
How to Apply	Interested enterprises may download the application form and approach any of the following Participating Financial Institutions (PFI) to apply for the loan (subject to banks' credit approval) here .

For more information:

- Enterprise Singapore [website](#) or
- Contact: enquiry@enterprisesg.gov.sg

3. Enterprise Financing Scheme – Venture Debt

What it is for:

- Finance growth of innovative enterprises using venture debt and warrants.

<p>Maximum Loan Quantum</p>	<p>S\$5 million / borrower group</p> <p>Note: Overall loan exposure limit of S\$50 million per borrower group across all areas.</p>
<p>Maximum Repayment Period</p>	<p>Five years</p>
<p>Risk-share[^]</p> <p><i>[^]The borrower is responsible for repayment of 100% of the loan amount. When defaults occur, the PFI are obligated to follow their standard commercial recovery procedure, including the realization of security before they can make a claim against Enterprise Singapore for the unrecovered amount in proportion to risk-share.</i></p>	<p>Risk-share at 50%</p> <p>Young companies* may receive risk-share of 70%.</p> <p><i>*Young companies refer to firms formed within the past five years with at least one employee, and more than 50% equity owned by individuals.</i></p>
<p>Interest rate</p>	<p>Subject to Participating Financial Institutions (PFI).</p>
<p>Eligibility</p>	<ul style="list-style-type: none"> • Be registered and operating in Singapore • Have a minimum of 30% local shareholding • Maximum Borrower Group* revenue cap of S\$500 million for all enterprises <p><i>*Borrower Group consists of the borrower as well as corporate shareholders that hold more than 50% of the local shareholding of the applicant company, and any subsequent corporate parents (all levels up) and subsidiaries all levels down. (Annual sales turnover and employment size are computed on a group basis).</i></p>
<p>How to apply</p>	<p>Interested enterprises may download the application form and approach any of the following Participating Financial Institutions (PFI) to apply for the loan (subject to banks' credit approval) here.</p>

For more information:

- Enterprise Singapore [website](#) or
- Contact: enquiry@enterprisesg.gov.sg

B. BUILDING RESILIENCE

Building capabilities for future growth

1. Enhanced Enterprise Development Grant (EDG)

What it is for:

- Help Singapore companies grow and transform.
- The grant funds qualifying project costs namely third-party consultancy fees, software and equipment, and internal manpower costs.

Maximum Support Level	80%
Coverage period	From 1 April 2020 to 31 December 2020.
Eligibility	<p>To apply for EDG, you need to:</p> <ul style="list-style-type: none">- Be registered and operating in Singapore.- Have a minimal of 30% local shareholding.- Be in a financially viable position to start and complete the project. <p>Applications will be assessed by Enterprise Singapore based on project scope, project outcomes and competency of service provider.</p>
Remarks	<p>For firms that are most severely impacted by COVID-19, the maximum support level can be further raised to 90% on a case-by-case basis.</p> <p>Unionised enterprises and e2i partners under the Labour Movement are eligible to receive an additional 10% funding support, subject to NTUC e2i's assessment.</p>
How to Apply	<p>Refer to the pre-application webpage here.</p> <p>After the pre-application process, please sign in to the Business Grants Portal with your CorpPass.</p>

For more information:

- Enterprise Singapore [website](#) and apply for EDG through the Business Grants Portal or
- Contact: enquiry@enterprisesg.gov.sg

2. Enhanced Productivity Solutions Grant (PSG)

What it is for:

- Encourage enterprises to continue their digitalisation and productivity upgrading efforts.

Maximum Support Level	80%
Summary of Support	<p>Expanded scope of solutions to help enterprises implement COVID-19 business continuity measures:</p> <ul style="list-style-type: none"> - Online collaboration tools. - Virtual meeting and telephony tools. - Queue management systems. - Temperature screening solutions. <p>This is in addition to the existing suite of solutions supported under PSG.</p>
Coverage period	From 1 April 2020 to 31 December 2020.
Eligibility	<p>To apply for PSG, you need to:</p> <ul style="list-style-type: none"> - Be registered and operating in Singapore. - Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore - Have a minimal of 30% local shareholding. <p>Applications will be assessed by Enterprise Singapore based on project scope, project outcomes and competency of service provider.</p>
How to Apply	<ol style="list-style-type: none"> 1. Visit the Tech Depot on SME Portal to access the list of supportable solutions and identify relevant solutions that best suit your business needs. 2. For IT Solutions: Get a quotation from the pre-approved vendor. For equipment: Source for the equipment and get a quotation from the vendor. 3. Submit an application on the Business Grants Portal (BGP). You will need to register for a CorpPass account to transact on the portal.
Remarks	If you are keen to be a pre-qualified vendor for PSG, please refer to the section below.

Pre-qualified vendors for PSG IT Solutions	
Overview	If you have a technology solution and would like to be a pre-qualified vendor of for PSG IT solutions, you may attend the Monthly ICM Vendor Briefing to find out more.
Evaluation Criteria	<p>To be pre-approved under the programme, you will be evaluated on capacity and capability, as well as whether your solution meets the requirements of target sectors. ICM vendors can download and complete the Vendor Self-Assessment Checklist on IMDA website for the following sectors, to determine if your digital solution is eligible for the pre-approval under the programme.</p> <p>ICM vendors may proceed to submit the completed Vendor Self-Assessment Checklist and supporting documents online through the SMEs Go Digital Pre-Approval System.</p>
How to Apply	<p>ICM vendors can download and complete the Vendor Self-Assessment Checklist for the following sectors, to determine if your digital solution is eligible for pre-approval under the programme.</p> <p>ICM vendors may then proceed to submit the completed Vendor Self-Assessment Checklist and supporting documents online through the SMEs Go Digital Pre-Approval System here.</p>

For more information on PSG:

- Enterprise Singapore [website](#) or
- Contact: enquiry@enterprisesg.gov.sg

For more information on becoming a pre-qualified vendor of PSG IT solutions:

- IMDA [website](#) or
- Contact: info@imda.gov.sg

3. E-invoicing Registration Grant

What it is for:

- Help businesses improve efficiency, reduce costs, enjoy faster payment and stay green.
- The adoption of e-invoicing will help businesses implement work-from-home plans by eliminating the need to handle paper invoices.

Summary of Support	Businesses registered on the nationwide e-invoicing network will receive a one-time grant of S\$200 .
Coverage Period	Registration on or before 31 December 2020 .
Eligibility	The grant is only available to businesses and entities which: <ul style="list-style-type: none">- have been registered in Singapore on or before 25 March 2020- have registered with an IMDA approved Peppol Service Provider on or before 31 December 2020- have registered UEN (without suffix) to their respective PayNow Corporate accounts- have an active and valid UEN which is used for the registration on the E-invoicing Network;- are not Excluded Entities and- are registered with the Accounting and Corporate Regulatory Authority (ACRA) or any other UEN issuing agency.
How to Apply	To apply for E-invoicing Registration Grant, companies will need to on-board E-invoicing network as part of nationwide E-invoicing initiative.
Remarks	No application is required. Businesses incorporated on or before 25 March 2020 and registered on the E-invoicing network on or before 31 December 2020 will automatically receive their grant via PayNow Corporate.

For more information:

- Infocomm Media Development Authority [website](#) or
- Contact: einvoice@imda.gov.sg

4. Deferment of Corporate Income Tax (CIT) Payments

What it is for:

- Ease cash flow of companies. Government will grant automatic three-month deferment of income tax payments.

Coverage Period	All companies with CIT payments due in the months of April, May and June 2020 will be granted an automatic three-month deferment of these payments. The CIT payments deferred from April, May and June 2020 will instead be collected in July, August, and September 2020 respectively.
How to Apply	No application is required. Eligible companies can expect to receive a letter from IRAS by 15 April 2020 . Those on GIRO and have ongoing CIT payments due in April, May and June 2020 can view their revised instalment plans at myTax Portal in early May 2020.

For more information:

- Inland Revenue Authority of Singapore [website](#) or
- Contact: wcs@iras.gov.sg

5. Support under Startup SG Equity

What it is for:

- To catalyse investment into deep-tech startups. Government will set aside an additional S\$300 million under the Startup SG Equity co-investment scheme.

Summary of Support	<p>Under the Startup SG Equity scheme, the government co-invests with independent, third-party investors into eligible startups. Over the next 5 years, the Government will dedicate additional S\$300 million to Startup SG Equity, with the aim of catalysing more private sector investments into Singapore-based deep-tech startups in key emerging sectors, including Advanced Manufacturing, Pharmabio/Medtech, and Agri-food tech.</p> <p>In addition to partnering qualified third-party investors to co-invest directly in deep-tech startups, the government will also invest in selected venture capital firms¹ that will in turn invest in deep-tech startups, through fund-of-funds approach.</p>
Investment Cap for Each Startup	The investment cap for deep-tech startups will be increased from current S\$4 million to S\$8 million .
Coverage Period	The enhancements will take effect from Q2 2020 and more details will be released by Enterprise Singapore.
How to Apply	<p>Startups are encouraged to approach the appointed partners directly. Please refer to the list of appointed partners here.</p> <p>Alternatively, applicants must submit a two-page executive summary and supporting documents of the business for a first-level assessment, to SEEDS Capital or SGInnovate. Please refer to the website here.</p>

For more information:

- Contact: enquiry@enterprisesg.gov.sg

¹ The venture capital firms will be selected based on their expertise and track record in growing global deep-tech startups in the identified emerging sectors.

C. SUPPORTING WORKERS

Retaining the team

1. Enhanced Jobs Support Scheme (JSS)

What it is for:

- Help enterprises retain local employees (SCs/PRs) during this period of economic uncertainty.

Summary of Support	<p><i>The Government will extend JSS payout to cover wages of employees who are shareholders* and directors** of the company (shareholder-directors).</i></p> <p><u>For the month of April and May 2020:</u> Employers will receive a 75% cash grant on the gross monthly wages of each local employee on their Central Provident Fund (CPF) payroll.</p> <p><u>From June 2020 onwards:</u> Employers will receive up to 75%*** in cash grants on the gross monthly wages of each local employee on their Central Provident Fund (CPF) payroll.</p> <p><i>*For companies limited by guarantee, this applies to employees who are both members and directors of the company.</i></p> <p><i>**As defined in Section 4(1) of the Companies Act</i></p> <p><i>***Higher tiers of support for severely-affected sectors:</i></p> <ul style="list-style-type: none">- <i>Aviation and Tourism sectors: 75% support</i>- <i>Food Services sector: 50% support</i>- <i>All other sectors: 25% support</i>
Monthly Wage to be Co-funded per Employee	Co-funds first S\$4,600
Coverage Period	<ul style="list-style-type: none">- 1st payout: April 2020- 2nd payout: May 2020[#]- 3rd payout: July 2020- 4th payout: October 2020 <p><i>#The May 2020 payout will also include back-payment for companies with qualifying shareholder-directors whose wages were excluded from the first JSS payout in April 2020.</i></p>

Eligibility	<p>All employers who have made CPF contributions for their local employees (Singapore Citizens and Permanent Residents) will qualify for the payout.</p> <p>Wages paid to business owners or employers trading in their own personal capacity will not be eligible for the JSS payout.</p> <p>The extended support to cover wages of shareholder-directors only apply to companies that:</p> <ul style="list-style-type: none"> - Are registered on or before 20 April 2020; - Wages of shareholders-directors with Assessable Income of S\$100,000 or less for Year of Assessment 2019.
How to apply	<p>No application required.</p> <p>IRAS will notify eligible employers by post of the tier of support and the amount of JSS support payable to them.</p>

For more information:

- Inland Revenue Authority of Singapore [website](#) or
- Please fill in the [form](#) or call the hotline 1800-352-4728 (8 a.m. to 5 p.m. from Mon to Fri).

2. Enhanced Wage Credit Scheme (WCS)

What it is for:

- Support businesses embarking on transformation efforts and encourage sharing of productivity gains with workers.

Summary of support	Employers will receive 20% and 15% co-funding for qualifying wage increases in 2019 and 2020 respectively for employees.
Monthly Wage Cap / Employee	S\$5,000
Coverage Period	Additional payout to be brought forward from September to end-June 2020 .
How to Apply	Application is not required. IRAS will notify qualifying employers by end June 2020.
Remarks	The further WCS payout in June 2020 will comprise additional wage credits arising from Budget 2020 enhancements.

For more information:

- Inland Revenue Authority of Singapore [website](#) or
- Contact: wcs@iras.gov.sg

3. SkillsFuture Enterprise Credit (SFEC)

What it is for:

- SFEC encourages employers to invest in enterprise transformation and the capabilities of their employees.

Summary of Support	Eligible employers will receive a one-off S\$10,000 in SkillsFuture credits to cover up to 90% of out-of-pocket expenses for qualifying costs related to supportable initiatives, over and above the support levels of existing schemes. To encourage employers to undertake workforce transformation to reskill and upskill their workers, S\$3,000 of the SFEC will be reserved for workforce transformation programmes ² .
Eligibility	Qualifying Periods <ul style="list-style-type: none">- 1 April 2019 to 31 March 2020- 1 July 2019 to 30 June 2020- 1 October 2019 to 30 September 2020- 1 January 2020 to 31 December 2020 In each of the qualifying periods, eligible employers who meet the following conditions will be notified in writing: <ul style="list-style-type: none">- Have contributed at least S\$750 in Skills Development Levy over the period- Have employed at least three Singapore Citizens (SCs) or Permanent Residents (PRs) every month over the same period- Have not been qualified at any of the earlier periods
How to Apply	Application is not required. Employers that fulfil the eligibility criteria will be informed.

For more information:

- Enterprise Singapore [website](#) or
- Contact: enquiry@enterprisesg.gov.sg

² This means that employers can use up to S\$10,000 for workforce transformation, but only use up to S\$7,000 on enterprise transformation programmes. Please refer to [this link](#) for the list of enterprise transformation programmes and workforce transformation programmes.

4. Foreign Worker Levy (FWL) Waiver and Rebate

What it is for:

- To help firms cut manpower costs and improve cashflow

Summary of Support	Firms will receive a waiver and rebate of the Foreign Worker Levy (FWL) due in April and May. Employers will receive FWL rebates of S\$750 per month, on top of levy waivers for each work permit and S Pass holder, based on previous levies paid in 2020. This is to enable employers to preserve their manpower to ensure operations can be resumed quickly after the Circuit Breaker period.
Coverage period	April and May 2020.
Eligibility	<p>To be eligible for the levy rebates, employers need to have paid at least one month of levy due in 2020, have S Pass or work permit holders on active passes and the companies must be 'live' according to Accounting and Corporate Regulatory Authority (ACRA).</p> <p>To be considered for levy rebates, S Pass or work permit holders need to be in employment as of 29 Feb 2020.</p> <p>To check on your eligibility and rebate amount, please visit this website.</p>
Additional Advisory from MOM	In view of support given to employers, employers should provide salary support, including payment for the upkeep and well-being of more vulnerable foreign employees, during this period.

For more information:

- Ministry of Manpower [website](#) or
- Contact: 6438 5122

5. Enhanced Work-life Grant – Flexible Work Arrangement (FWA) Incentive

What it is for:

- Incentivises companies to implement flexible work arrangements and staggered work hours amid stricter restrictions to tackle COVID-19.

Summary of support	<p>Incentives for companies to sustain the implementation of FWAs for local employees.</p> <p>The FWAs recognised by this grant include flexi-place, flexi-load and flexi-time. Other FWAs may be considered on a case-by-case basis.</p> <p>Work-life grant (WLG) should be used to nurture and further workplace cultures that support better work-life harmony.</p> <p>To receive subsequent tranches of payouts, the company needs to sustain work-life practices at workplace.</p> <p>In view of the current outbreak, WLG-FWA is available to companies seeking to put in place FWA measures that prevent further the spread of COVID-19 (i.e. work-from-home and staggered hours).</p>
Amount	Up to S\$70,000 per company over 2 years
Computation (yearly)	S\$2,000 per local employee (SC/PR) per year, who is a regular participant of FWAs.
Eligibility	<p>Eligible employees must be working on a permanent or minimum employment contract term of 12 months, i.e. not ad-hoc or casual employees. Claims for casual or temporary employees will not be allowed.</p> <p>An enhanced WLG criteria is available for companies to apply for expedited support beyond periods where it is mandatory to do so (ie after Circuit Breaker periods).</p> <p>Companies will be eligible to receive the FWA Incentive if the employee (Singapore citizen or PR) adopts work-from-home arrangements daily for at least a month.</p> <ul style="list-style-type: none"> • If work-from-home cannot be practiced, staggered hours work arrangements would be eligible for FWA Incentive.

	<ul style="list-style-type: none"> This enhanced criteria is only valid during periods where companies are not mandated to work-from-home and staggered-hours arrangements (e.g. after Circuit Breaker measures) Applications for the enhanced criteria will open from 20 Apr 2020. <p>Companies are required to adopt the Tripartite Standard on FWAs at point of claim, as part of the Work-Life Grant, to better attract and retain talent and improve the productivity of their workforce.</p>								
<p>How to Apply</p>	<p>SNEF, NTUC's e2i and Singapore Manufacturing Federation (SMF) are the only official Programme Partners for Work-Life Grant.</p> <p>Companies that are interested must apply directly to the official Programme Partners stated above. Third party applications through consultants or vendors will not be accepted.</p> <table border="1" data-bbox="643 1003 1386 1520"> <thead> <tr> <th data-bbox="643 1003 887 1189">Official Work-Life Grant Programme Partner</th> <th data-bbox="887 1003 1386 1189">Contact</th> </tr> </thead> <tbody> <tr> <td data-bbox="643 1189 887 1301">SNEF</td> <td data-bbox="887 1189 1386 1301">Call 6290 7694 or email workpro@snef.sg</td> </tr> <tr> <td data-bbox="643 1301 887 1413">NTUC's e2i</td> <td data-bbox="887 1301 1386 1413">Call 6474 0606 or email followup@e2i.com.sg</td> </tr> <tr> <td data-bbox="643 1413 887 1520">SMF</td> <td data-bbox="887 1413 1386 1520">Call 6826 3100 or email enquiry.ccl@smfederation.org.sg</td> </tr> </tbody> </table>	Official Work-Life Grant Programme Partner	Contact	SNEF	Call 6290 7694 or email workpro@snef.sg	NTUC's e2i	Call 6474 0606 or email followup@e2i.com.sg	SMF	Call 6826 3100 or email enquiry.ccl@smfederation.org.sg
Official Work-Life Grant Programme Partner	Contact								
SNEF	Call 6290 7694 or email workpro@snef.sg								
NTUC's e2i	Call 6474 0606 or email followup@e2i.com.sg								
SMF	Call 6826 3100 or email enquiry.ccl@smfederation.org.sg								

For more information:

- Ministry of Manpower [website](#) or
- Contact: 6438 5122

D. HELPING SELF-EMPLOYED PERSONS

Supporting workers

1. Self-Employed Persons (SEP)³ Income Relief Scheme

What it is for:

- Support SEPs with less means to tide them over this period of economic uncertainty.

Summary of Support	Eligible Singaporean SEPs will receive S\$1,000 a month for 9 months
Coverage Period	Support for nine months . Three quarterly payouts of S\$3,000 each in May, July and October 2020.
Eligibility	<p>Singapore citizens/ PR SEPs who meet all of the following criteria are automatically eligible:</p> <ul style="list-style-type: none">- Started work as an SEP on or before 25 March 2020- Earn a Net Trade Income of no more than S\$100,000- Live in a property with an annual value of no more than S\$21,000- Do not own two or more properties- If SEP also has employment (i.e. dual status worker), the income earned as an employee must be not more than S\$2,300/month;- Declared Net Trade Income to IRAS or CPF Board for Work Year 2018 <p>For married Singaporean SEPs, the following additional criteria apply:</p> <ul style="list-style-type: none">- The individual and spouse together do not own two or more properties; and- The Assessable Income of his/her spouse does not exceed S\$70,000. <p>To check on your eligibility, please visit this website.</p>
How to Apply	<p>Application not required for eligible SEPs that auto-qualify for the programme.</p> <p>Auto-qualification will be applied to:</p> <ul style="list-style-type: none">- Singaporean SEPs aged 37 (as at 31 Dec 2020) and above in 2020, and declared positive SEP income for Work Year 2018 do

³ As a self-employed with your own business, you work for yourself and you are in the position to realise a business profit or loss. Your income is derived from the buying and selling of goods, or from providing professional or personal services. A self-employed person may be a sole-proprietor or a partner in a partnership.

	<p>not need to apply. They will be automatically notified of their eligibility via letter and SMS, and will receive the first SIRS payout automatically in end-May 2020.</p> <ul style="list-style-type: none"> - Declared Net Trade Income to Inland Revenue Authority of Singapore (IRAS) / CPF Board (CPF Board) for personal income tax or Workfare Income Supplement scheme purposes. <p>For other eligible SEPs (including those aged 21 – 36 in 2020) who are not in the automatic cohort may apply for SIRS.</p> <p>For SEPs who narrowly missed the eligibility criteria for the programme can make an appeal through NTUC from 27 April 2020.</p>
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For more information:

- Ministry of Manpower [website](#) or
- Contact: mom_sirs_feedback@mom.gov.sg

For application & appeals:

- NTUC [website](#) or
- Contact: [6713 5777](tel:67135777)
- Contact: SIRS@ntuc.org.sg

2. Enhanced and Extended Self-Employed Persons (SEP) Error! Bookmark not defined. Training Support Scheme

What it is for:

- Support SEPs in making use of any downtime to train and upskill.

Summary of Support	S\$10 hourly training allowance
Coverage Period	Increased hourly training allowance from 1 May to 31 December 2020.

For more information:

- Ministry of Manpower [website](#) or
- Contact: 6438 5122

E. HIRING LOCAL TALENT

Creating job opportunities

1. SGUnited Traineeship

What it is for:

- Support employers in hiring fresh graduates as trainees to support their business needs.

Summary of support	<p>The government will co-fund 80% of the training allowance for companies that take on fresh graduates or graduates as trainees.</p> <p>Support up to 8,000 traineeships in 2020, across both large and small enterprises. This will include science and technology traineeships in R&D labs, deep-tech startups, accelerators, and incubators.</p>
Coverage Period	<p>During the traineeship.</p> <p>The programme will commence from 1 June 2020 onwards.</p>
Eligibility for Host Companies	<p>All host companies must fulfill the following criteria:</p> <ul style="list-style-type: none">- Registered or incorporated in Singapore;- Offer traineeship lasting up to 12 months (Traineeship must commence by 31 December 2020);- Provide clear Traineeship Descriptions and Development Plans that would provide trainees with meaningful developmental opportunities during the traineeship period, subject to approval by the appointed programme manager, Singapore Business Federation (SBF); and- Co-fund 20% of the training allowance for the duration of the traineeship.
How to Apply	<p>Prior to programme commencement, companies interested to be host companies can fill up the interest form. SBF will get in touch with companies on the application process, including submission of detailed Traineeship Descriptions and Development Plans.</p>

For more information:

- Workforce Singapore [website](#) or

- Contact: 6883 5885

2. SGUnited Jobs Initiative

What it is for:

- Help businesses that are recruiting in preparation for the eventual recovery, as well as those with short-term manpower needs
- SGUnited Jobs Virtual Career Fairs (VCF) aim to make SGUnited Jobs opportunities easily accessible.

Summary of Support	Jobseekers can interact with employers virtually for interviews, and access career-related resources and insights to assist them in their job search.
Eligibility	Any Singapore Citizen and Singapore Permanent Resident.
Details	There will be upcoming VCFs for ICT professionals from 13 April to 3 May 2020 and essential service roles from 20 April to 3 May 2020 . Subsequent runs will be announced at a later date.

For more information:

- Workforce Singapore [website](#) or
- Contact: 6883 5885

F. FOR COMMUNITY ENABLERS

Strengthening business ecosystem

1. Enhanced SG Together Enhancing Enterprise Resilience (STEER) Programme

What it is for:

- Support funds set up by the Trade Associations and Chambers (TACs) or industry groupings⁴, with the aim of helping businesses tide over the challenges arising from COVID-19, and to push on with transformation efforts in preparation for the economic recovery.

Summary of support	Enterprise Singapore will match S\$1 for every S\$2 raised by such industry-led initiatives, up to S\$1 million per fund.
Supportable uses	Supportable areas of fund include grants for: 1. Business sustenance 2. Business growth 3. Capability upgrading
Coverage Period	Valid from 3 March 2020 to 2 March 2021.



For more information:

- Contact: enquiry@enterprisesg.gov.sg

⁴ An industry grouping is defined as a group of at least five companies collaborating to set up a fund, with an independent legal entity and an independent 3rd party secretariat supporting the management of the fund.

G. ANNEX I – USEFUL RESOURCES

USEFUL RESOURCES	
<p>Startup SG Network</p> <p>For more information on Startup SG Schemes</p>	<p>Visit: https://www.startupsg.net/</p>
<p>Collated resources and support for startups</p> <p>For more information on community initiatives and ground-up efforts led by ecosystem players</p>	<p>Visit: https://www.ace.org.sg/covid-19/</p>
<p>Enterprise Infoline</p> <p>For further enquiries and clarifications</p>	<p>Contact the Enterprise Infoline at <u>(65) 6898 1800</u></p>
<p>MOM Advisory</p> <p>For latest news of MOM advisory on salary and leave arrangements during the Circuit Breaker period</p>	<p>Guidelines as of 6 April 2020</p> <p>Notification requirements for cost-saving measures with salary reductions during Circuit Breaker</p> <p>Employers that implement cost-saving measures during the Circuit Breaker period between 7 April and 4 May 2020 (inclusive) must notify MOM if the cost-saving measures result in more than 25% reduction in the salaries of their employees and employer has at least 10 employees.</p> <p>For the latest MOM Advisory, visit: https://www.mom.gov.sg/covid-19#advisories</p>
<p>DPM’s Speech & Annex</p> <p>For more details on the measures announced</p>	<p>Visit:</p> <p>Continued support measures during extended circuit breaker period: Media Release</p> <p>Budget 2020 Website: https://www.singaporebudget.gov.sg</p>

	<p>https://www.singaporebudget.gov.sg/budget_2020/solidarity-budget</p> <p>https://www.singaporebudget.gov.sg/budget_2020/resilience-budget</p>
<p>Enhancements and support from Resilience and Solidarity Budgets</p> <p>For an overview of the various new and enhanced measures</p>	<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>Resilience and Solidarity Budgets - S</p> </div> <div style="text-align: center;">  <p>Enhanced Support for Businesses and Se</p> </div> </div>
<p>Budget 2020 at a Glance</p>	<p>Go.gov.sg/budget2020-at-a-glance</p>
<p>ESG Supplementary Budget Webpage</p>	<p>Visit: https://www.enterprisesg.gov.sg/supplementary-budget-2020</p>
<p>Stay Healthy, Go Digital Microsite & Infographic</p>	<p>Find digital solutions and online training courses to help businesses go digital and continue daily operations despite COVID-19 challenges</p> <p>Includes the additional support (e.g. enhanced PSG, E-invoice Registration Grant)</p> <p>Visit: www.imda.gov.sg/BizGoDigital</p>